

**NORTHWEST SIDE HOUSING CENTER AND AFFILIATE**

**CONSOLIDATED FINANCIAL STATEMENTS**

**YEARS ENDED DECEMBER 31, 2020 AND 2019**

**(With Independent Auditor's Report)**

**NORTHWEST SIDE HOUSING CENTER AND AFFILIATE**

**CONSOLIDATED FINANCIAL STATEMENTS**

**DECEMBER 31, 2020 and 2019**

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INDEPENDENT AUDITOR'S REPORT

To the Board of Directors  
Northwest Side Housing Center

**Report on the Financial Statements**

We have audited the accompanying consolidated financial statements of Northwest Side Housing Center (an Illinois nonprofit Center) and Affiliate, which comprise the consolidated statement of financial position as of December 31, 2020 and 2019, and the related consolidated statements of activities, functional expenses, and cash flows for the year then ended, and the related notes to the consolidated financial statements.

**Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with accounting principles generally accepted in the United States of America; this includes the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditor's Responsibility**

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with auditing standards generally accepted in the United States of America. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. Accordingly, we express no such opinion. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the consolidated financial statements referred to above present fairly, in all material respects, the consolidated financial position of Northwest Side Housing Center as of December 31, 2020 and 2019, and the changes in its consolidated net assets and its consolidated cash flows for the year then ended in accordance with accounting principles generally accepted in the United States of America.

*Wieland & Company, Inc.*

Batavia, Illinois  
July 13, 2021

**NORTHWEST SIDE HOUSING CENTER AND AFFILIATE**  
**CONSOLIDATED STATEMENTS OF FINANCIAL POSITION**

**December 31, 2020 and 2019**

ASSETS

	<u>2020</u>	<u>2019</u>
<u>CURRENT ASSETS</u>		
Cash and cash equivalents	\$ 954,444	\$ 439,226
Prepaid expenses	4,003	11,412
Homeowner loan receivable	4,389	6,889
Unconditional promises to give with donor restriction	623,648	102,500
Unconditional promises to give without donor restriction	7,620	352,914
<u>TOTAL CURRENT ASSETS</u>	<u>1,594,104</u>	<u>912,941</u>
<u>PROPERTY AND EQUIPMENT</u>		
Land	50,000	50,000
Building and improvements	569,765	569,765
Total	619,765	619,765
Less accumulated depreciation	(87,660)	(73,050)
<u>NET PROPERTY AND EQUIPMENT</u>	<u>532,105</u>	<u>546,715</u>
<u>TOTAL ASSETS</u>	<u>\$ 2,126,209</u>	<u>\$ 1,459,656</u>
<u>LIABILITIES AND NET ASSETS</u>		
<u>CURRENT LIABILITIES</u>		
Accounts payable and accrued expenses	\$ 86,401	\$ 70,529
Current portion of mortgage note payable	10,423	9,964
<u>TOTAL CURRENT LIABILITIES</u>	<u>96,824</u>	<u>80,493</u>
<u>MORTGAGE NOTE PAYABLE, LONG TERM, less current portion</u>	<u>465,303</u>	<u>475,726</u>
<u>TOTAL LIABILITIES</u>	<u>562,127</u>	<u>556,219</u>
<u>NET ASSET</u>		
Without donor restrictions	1,393,584	700,687
With donor restrictions	170,498	202,750
<u>TOTAL NET ASSETS</u>	<u>1,564,082</u>	<u>903,437</u>
<u>TOTAL LIABILITIES AND NET ASSETS</u>	<u>\$ 2,126,209</u>	<u>\$ 1,459,656</u>

**NORTHWEST SIDE HOUSING CENTER AND AFFILIATE**

**CONSOLIDATED STATEMENTS OF ACTIVITIES**

**Years Ended December 31, 2020 and 2019**

	2020			2019		
	Without donor restrictions	With donor restrictions	2020 Total	Without donor restrictions	With donor restrictions	2019 Total
<b><u>SUPPORT AND REVENUE</u></b>						
Grants						
Government						
General purpose	\$ 1,747,496	\$ -	\$ 1,747,496	\$ 1,282,960	\$ -	\$ 1,282,960
Paycheck Protection Program	200,392	-	200,392	-	-	-
Total government grant	1,947,888	-	1,947,888	1,282,960	-	1,282,960
Foundation	969,686	214,332	1,184,018	272,800	158,750	431,550
Corporate	362,428	38,666	401,094	250,242	44,000	294,242
Individual contributions	44,728	-	44,728	35,664	-	35,664
Special events, less cost of donor benefits (2020, \$ 27,432 ;2019, \$46,412)	32,142	-	32,142	40,547	-	40,547
Other revenue	56,211	-	56,211	12,869	-	12,869
Interest income	122	-	122	105	-	105
Net assets released from restrictions						
Satisfaction of use restrictions	285,250	(285,250)	-	215,822	(215,822)	-
<b><u>TOTAL SUPPORT AND REVENUE</u></b>	3,698,455	(32,252)	3,666,203	2,111,009	(13,072)	2,097,937
<b><u>EXPENSES</u></b>						
Program services	2,710,748		2,710,748	2,029,969	-	2,029,969
Management and general	294,810	-	294,810	166,400	-	166,400
<b><u>TOTAL EXPENSES</u></b>	3,005,558	-	3,005,558	2,196,369	-	2,196,369
<b><u>INCREASE (DECREASE)                     IN NET ASSETS</u></b>	692,897	(32,252)	660,645	(85,360)	(13,072)	(98,432)
<b><u>NET ASSETS AT BEGINNING OF YEAR</u></b>	700,687	202,750	903,437	786,047	215,822	1,001,869
<b><u>NET ASSETS AT END OF YEAR</u></b>	\$ 1,393,584	\$ 170,498	\$ 1,564,082	\$ 700,687	\$ 202,750	\$ 903,437

**NORTHWEST SIDE HOUSING CENTER AND AFFILIATE**

**CONSOLIDATED STATEMENTS OF FUNCTIONAL EXPENSES**

**Years Ended December 31, 2020 and 2019**

	Year Ended December 31, 2020			Year Ended December 31, 2019		
	Program Services	Management and General	Total 2020	Program Services	Management and General	Total 2019
Employee compensation	\$ 1,247,568	\$ 154,194	\$ 1,401,762	\$ 1,026,071	\$ 124,573	\$ 1,150,644
Payroll taxes and fringe benefits	282,566	18,036	300,602	210,997	12,638	223,635
Professional services	-	16,481	16,481	13,082	8,014	21,096
Contract labor	641,593	3,348	644,941	339,433	5,820	345,253
Office expenses	81,960	26,907	108,867	99,691	3,160	102,851
Information technology	39,412	63,763	103,175	49,349	5,486	54,835
Rent and utilities	13,244	954	14,198	15,868	1,143	17,011
Travel	4,337	-	4,337	11,177	-	11,177
Staff development	24,969	-	24,969	62,428	-	62,428
Insurance	1,638	182	1,820	1,638	182	1,820
Printing and marketing	31,858	7,175	39,033	21,661	2,415	24,076
Miscellaneous	12,866	2,309	15,175	23,759	1,508	25,267
Grant pass-through	293,936	-	293,936	119,576	-	119,576
Interest	21,652	-	21,652	22,090	-	22,090
Depreciation	13,149	1,461	14,610	13,149	1,461	14,610
	<u>\$ 2,710,748</u>	<u>\$ 294,810</u>	<u>\$ 3,005,558</u>	<u>\$ 2,029,969</u>	<u>\$ 166,400</u>	<u>\$ 2,196,369</u>

**NORTHWEST SIDE HOUSING CENTER AND AFFILIATE**

**CONSOLIDATED STATEMENTS OF CASH FLOWS**

**Years Ended December 31, 2020 and 2019**

	<u>2020</u>	<u>2019</u>
<b><u>CASH FLOW FROM OPERATING ACTIVITIES</u></b>		
Change in net assets	\$ 660,645	\$ (98,432)
Adjustments to reconcile change in net assets to net cash provided by operating activities		
Depreciation	14,610	14,610
Decrease (increase) in operating assets		
Unconditional promises to give, without donor restrictions	345,294	143,587
Unconditional promises to give, with donor restrictions	(521,148)	(42,500)
Homeowner loan receivable	2,500	(6,889)
Prepaid expenses	7,409	(9,108)
Increase in operating liabilities		
Accounts payable and accrued expenses	15,872	29,776
	<u>525,182</u>	<u>31,044</u>
<b><u>NET CASH PROVIDED BY OPERATING ACTIVITIES</u></b>	525,182	31,044
<b><u>CASH FLOW FROM FINANCING ACTIVITIES</u></b>		
Payments of notes payable	<u>(9,964)</u>	<u>(9,528)</u>
	<u>(9,964)</u>	<u>(9,528)</u>
<b><u>NET CASH USED BY FINANCING ACTIVITIES</u></b>	(9,964)	(9,528)
	<u>515,218</u>	<u>21,516</u>
<b><u>NET INCREASE IN CASH</u></b>	515,218	21,516
<b><u>CASH AND CASH EQUIVALENTS, BEGINNING OF YEAR</u></b>	<u>439,226</u>	<u>417,710</u>
<b><u>CASH AND CASH EQUIVALENTS, END OF YEAR</u></b>	<u>\$ 954,444</u>	<u>\$ 439,226</u>

**NORTHWEST SIDE HOUSING CENTER AND AFFILIATE**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**DECEMBER 31, 2020 and 2019**

**NOTE 1 – CENTER AND NATURE OF ACTIVITIES**

The Northwest Side Housing Center (NWSHC) is a HUD-Certified, community-based, nonprofit Center incorporated in 2004 serving Chicago's Belmont-Cragin neighborhood and the larger northwest side of Chicago. In 2018, NWSHC became a fiscal sponsor for Northwest Side Community Development Corporation (CDC), a separate nonprofit legal entity. CDC began operations in 2019 as an affiliate organization of NWSHC to promote community development.

NWSHC accomplishes its mission through housing counseling, financial education, community organizing, outreach, advocacy, and supportive services. As the lead Center in Belmont-Cragin, NWSHC expanded its partnership with the Local Initiatives Support Corporation (LISC) to launch a Quality of Life Planning Process, engaging hundreds of residents in a year-long process of creating a vision for the community in terms of safety, education, economic development, housing and youth opportunities. To reach greater foreclosure prevention outcomes, NWSHC formed more effective partnerships through community organizing with Chase, Nationstar, and Wells Fargo. It also developed parents into leaders by providing volunteer opportunities and leadership development training in four elementary schools through the Parent Mentor Program.

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

A summary of the significant accounting policies consistently applied in the preparation of the accompanying financial statements follows:

**BASIS OF PRESENTATION**

The accompanying consolidated financial statements include the accounts of Northwest Side Housing Center and Northwest Side Community Development Corporation (collectively, the Center) and have been prepared using the accrual basis of accounting in accordance with U.S. generally accepted accounting principles (GAAP). All significant intercompany accounts balances and transactions have been eliminated in consolidation. The Center reports information regarding its financial position, activities, grants and contributions received, if any, according to two classes of net assets: without donor restrictions and with donor restrictions.

**CASH AND CONCENTRATIONS OF RISK**

For purposes of the statement of cash flows, the Center considers all highly liquid debt instruments purchased with a maturity of three months or less to be cash equivalents. At December 31, 2020 and 2019, there were no cash equivalents. The Center maintains its cash with high quality financial institutions and deposits occasionally exceed federally insured limits.

**CONTRIBUTIONS, GRANTS AND CONTRACTS**

All contributions are considered to be available for unrestricted use unless specifically restricted by the donor. Amounts received that are designated for future periods or restricted by the donor for specific purposes are reported as net assets with donor restrictions. When a restriction on net assets is met it is reclassified to net assets without donor restrictions and reported in the statement of activities as net assets released from restrictions.



**NORTHWEST SIDE HOUSING CENTER AND AFFILIATE**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - (Continued)**

**DECEMBER 31, 2020 and 2019**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**PROMISES TO GIVE AND REVENUE RECOGNITION**

Contributions are recognized when a donor makes a promise to give to the Center that is, in substance, unconditional. Contributions that are not restricted by the donor are reported as increases in net assets without donor restrictions. Contributions with restrictions are reported as net assets without donor restrictions if the restrictions expire in the fiscal year in which the contributions are recognized. All other donor-restricted contributions are reported as an increase in net assets with donor restrictions. When a restriction expires, net assets with donor restrictions are reclassified to net assets without donor restrictions.

The Center uses the allowance method to determine uncollectable receivables. No allowance was determined necessary for the years ended December 31, 2020 and 2019.

**CAPITALIZATION AND DEPRECIATION**

Purchased property and equipment are recorded and capitalized at cost, while expenditures for maintenance and repairs are charged to expense as incurred.

Depreciation is provided for using the straight-line method in amounts sufficient to relate the cost of depreciable assets to operations over their estimated service lives which vary from five to ten years for furniture, vehicles and equipment and thirty-nine years for buildings and building improvements. The estimated service life of the assets for depreciation purposes may be different than their actual economic useful lives.

**CONTRIBUTED SERVICES AND GOODS**

According to U.S. generally accepted accounting principles, contributed services are recognized as contributions if they create or enhance a nonfinancial asset (such as constructing a building) or require specialized skills (such as professionals and skilled craftsmen), are provided by persons possessing those skills, and would need to be purchased if the services were not donated. The amount of services and donated goods used in operations are recognized at estimated fair values when received.

Many unpaid volunteers have made significant contributions of their time to develop the Center's programs. The value of the contributed time by volunteers and other contributed resources is not reflected in these financial statements since they do not meet the criteria for recognition as contributed services.

**CONTRIBUTIONS**

Contributions received are recorded as net assets with donor restrictions or net assets without donor restrictions depending on the existence or nature of any donor restrictions.

**NORTHWEST SIDE HOUSING CENTER AND AFFILIATE**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - (Continued)**

**DECEMBER 31, 2020 and 2019**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**INCOME TAXES**

The Center is tax exempt under Internal Revenue Code Section 501 (c) (3), is classified as a public charity and has no unrelated business income. Accordingly, no provision for income taxes is reported. The financial statement effects of a tax position taken or expected to be taken are recognized when it is more likely than not, based on technical merits, that the position will be sustained upon examination. As of December 31, 2020, the Center had no uncertain tax positions that qualify for recognition or disclosure in the financial statements.

**ESTIMATES**

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

**EXPENSE ALLOCATION**

The financial statements report certain categories of expenses that are attributable to more than one program or supporting function. Therefore, these expenses require allocation on a reasonable basis that is consistently applied. The expenses are generally allocated on the basis of estimates of time and effort.

**NEW ACCOUNTING STANDARD – REVENUE FROM CONTRACTS**

In May 2014, the FASB issued ASU No. 2014-09, Revenue from Contracts with Customers (Topic 606), which supersedes the revenue recognition requirements in Accounting Standards Codification 605, Revenue Recognition. ASU No. 2014-09 provides for a single five-step model to be applied to all revenue contracts with customers. ASU No. 2014-09 also requires additional financial statement disclosures about the nature, amount, timing and uncertainty of revenue and cash flows arising from customer contracts, including significant judgments and changes in judgments. ASU No. 2014-09 is effective for annual reporting periods beginning after December 15, 2018. The Center has adjusted the presentation of these statements accordingly. The ASU has been applied retrospectively for all periods presented.

**NORTHWEST SIDE HOUSING CENTER AND AFFILIATE**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - (Continued)**

**DECEMBER 31, 2020 and 2019**

**NOTE 2 - SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - (Continued)**

**NEW ACCOUNTING STANDARD – CONTRIBUTIONS RECEIVED AND MADE**

In June 2018, the FASB issued ASU No. 2018-08, Not-for-Profit Entities (Topic 958) – Clarifying the Scope and the Accounting Guidance for Contributions Received and Contributions Made. ASU No. 2018-08 improves the current guidance on determining whether transactions are contributions or exchange transactions. ASU No. 2018-08 also requires determining if a contribution is conditional on the basis of whether an agreement includes a barrier that must be overcome and either a right of return of assets transferred or a right of release of a promisor's obligation to transfer assets. ASU No. 2018-08 is effective for resource recipients for annual reporting periods beginning after December 15, 2018 and for resource providers for annual reporting periods beginning after December 15, 2019. The Center has adjusted the presentation of these statements accordingly. The ASU has been applied retrospectively for all periods presented.

**NEW ACCOUNTING STANDARD - LEASES**

In February 2016, the FASB issued ASU No. 2016-02, Leases, which is intended to improve financial reporting about leasing transactions. ASU No. 2016-02 requires that leased assets be recognized as assets on the statement of financial position and the liabilities for the obligations under the lease also be recognized on the statement of financial position. ASU No. 2016-02 requires disclosures to help investors and other financial statement users better understand the amount, timing and uncertainty of cash flows arising from leases. The required disclosures include qualitative and quantitative requirements. ASU No. 2016-02 is effective for fiscal years beginning after December 15, 2020 and interim periods within those fiscal years. Early adoption is permitted. ASU No. 2016-02 must be adopted using a modified retrospective transition and provides for certain practical expedients. Transition will require application of the new guidance at the beginning of the earliest comparative period presented. The Center is currently evaluating the methods of adoption allowed by ASU No. 2016-02 and the effect that ASU No. 2016-02 is expected to have on its financial position, results of operations, cash flows and related disclosures.

**MANAGEMENT REVIEW**

The Center has evaluated subsequent events through July 13, 2021, the date which the financial statements were available to be issued and noted nothing that required disclosure.

**NORTHWEST SIDE HOUSING CENTER AND AFFILIATE**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - (Continued)**

**DECEMBER 31, 2020 and 2019**

NOTE 3 – NOTES PAYABLE

The mortgage note originated on January 28, 2016 in the original amount of \$520,000. The note is payable in 360 monthly installments of \$2,635 including interest at an annual rate of 4.5% beginning March 1, 2016. Substantially all of the property and equipment is pledged as collateral on the mortgage.

Future annual maturities of the mortgage note are as follows at December 31,2020:

2021	\$ 10,423
2022	10,902
2023	11,402
2024	11,926
2025	12,474
Thereafter	<u>418,599</u>
	<u>\$ 475,726</u>

The Center has a line-of-credit of \$100,000 with Wintrust Bank. It bears interest at the prime rate plus 1%. Advances under the line are secured by the Center's business assets. At December 31, 2020 and 2019, the Center has no outstanding balance on the line-of-credit.

NOTE 4 – NET ASSETS WITH DONOR RESTRICTIONS

Net assets with donor restrictions are restricted for the following purposes or periods:

	<u>2020</u>	<u>2019</u>
Time restrictions	\$ 90,500	\$ 67,500
Purpose restrictions:		
Exploring and Addressing the Role of the Transportation Environment in Health and Resilience	-	9,250
Homeownership program marketing activities	26,666	10,000
Creating and Supporting Businesses of Color: Belmont Cragin Business Collaborative	53,332	101,250
Comprando Rico y Sano (Buying Healthy and Flavorful Foods) program	-	14,750
	<u>\$ 170,498</u>	<u>\$ 202,750</u>

**NORTHWEST SIDE HOUSING CENTER AND AFFILIATE**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - (Continued)**

**DECEMBER 31, 2020 and 2019**

**NOTE 5 – GOVERNMENT CONTRACTS**

Support from government contracts are subject to review by government Center grantors. The reviews of certain of these programs for the year ended December 31, 2020 have not been concluded. Accordingly, the Center's compliance with applicable requirements will be established at future dates. The amount, if any, of expenditures that may be disallowed by the government agencies cannot be determined at this time. The Center believes such amount, if any, would be immaterial.

The Center is a United States Department of Housing and Urban Development (HUD) certified counselling center and received HUD funding passed-through other organizations. Accordingly, it is subject to periodic audit by HUD to remain eligible for HUD funding. The results of the audit may impact its eligibility for funding from HUD.

**NOTE 6 – COMMITMENTS**

In 2019, the Center entered into a lease agreement for equipment with an unrelated party that expires in 2025. Lease rentals the year ended December 31, 2020 totaled \$13,742. Future minimum rental payments under these agreements are as follows at December 31, 2020:

Year ended December 31, 2020	
2021	11,362
2022	11,362
2023	11,362
2024	11,362
2025	<u>2,841</u>
	<u>\$ 48,289</u>

**NOTE 7 – RETIREMENT PLAN**

The Center has a defined-contribution retirement plan which covers all eligible employees. Employer matching is discretionary based upon Board approval. There were no employer matching contributions to the plan in 2019. During 2020, the Center modified the plan documents and contributed 1% match with eligible employee's contribution.

**NORTHWEST SIDE HOUSING CENTER AND AFFILIATE**

**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS - (Continued)**

**DECEMBER 31, 2020 and 2019**

**NOTE 8 - LIQUIDITY OF ASSETS**

As part of the Center's liquidity management, it has a policy to structure its financial assets to be available as its general expenditures, liabilities, and other obligations come due. To help manage unanticipated liquidity needs, the Center has a \$100,000 line of credit with Wintrust Bank.

The following reflects the Center's financial assets as of December 31, 2020, reduced by amounts not available for general use because of contractual or donor-imposed restrictions within one year of the balance sheet date:

Financial assets at year end	\$ 1,590,101
Less those unavailable for general expenditure within one year due to donor restrictions for specific purposes	<u>623,648</u>
Financial assets available to meet cash needs for general expenditure within one year	<u><u>\$ 966,453</u></u>

Financial assets at year-end of \$1,590,101 consist of cash of \$ 954,444, unconditional promises to give of \$ 631,268 and homeowner note receivable of \$ 4,389. The unconditional promises to give are subject to implied time restrictions but are expected to be collected within one year.

**NOTE 9 - PAYCHECK PROTECTION PROGRAM**

On April 17, 2020, the Organization received loan proceeds totaling \$ 200,392 under the Paycheck Protection Program ("PPP"). The PPP, established as part of the Coronavirus Aid, Relief and Economic Security Act (CARES Act), provides for loans to qualifying businesses for amounts up to 2.5 times of the average monthly payroll expenses of the qualifying business. The loans and accrued interest are forgivable as long as the borrower uses the loan proceeds for eligible purposes. The Organization utilized the loan proceeds for eligible purposes. The Loan was forgiven in full subsequently in November 2020.

**NOTE 10 - SINGLE AUDIT**

During the year ended December 31, 2019, The Organization had less than \$750,000 in total Federal expenditures from all sources and is therefore exempt from Federal audit requirements for the year in accordance with Title 2 U.S. Code of Federal Regulations Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards.